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# NEWS RELEASE

## PCLender.com adds 18 new customers in 2nd Quarter of 2010

*Company's record growth over past year includes leading lenders, multi-channel operations, and a diverse mix of various-sized credit unions, banks, and mortgage bankers*

**Hockessin, Delaware August 12, 2010:** [PCLender.com, Inc.](http://PCLender.com)® today announced the addition of 18 new customers in the past four months, further evidence of the company's growth in 2010. Glenview State Bank in Glenview, IL, General Electric Federal Credit Union in Milford, CT, Mutual of Omaha in Omaha, NE, Elevations Credit Union in Boulder, CO, Trident Mortgage Company in Devon, PA, and Utah Community Credit Union in Provo, UT are among the 18 that selected InHouse Mortgage as their new loan origination system. The period of three months represents the company's best quarter, and the geographic spread of the new customers solidifies its presence nationwide as a major mortgage technology provider.

Compliance, security, and cost effectiveness are common reasons lenders are selecting PCLender.com with increasing frequency, but when asked for further specifics new customers provided plenty of details.

"Trident selected PCLender over the competition based on its system design that allows for speed and system configuration that is not based on scripts," said Christopher L. Rosati, Senior Vice President and Chief Operating Officer for Trident Mortgage Company. "We found the system to be well thought out with superior functionality, pipeline management tools and data integrity controls that are so important in the current lending environment. We also felt that PCLender had superior integrations to our other service providers."

"We found that PCLender.com met all of our mortgage re-design requirements for streamlining our processes, and they also provide more bang for the buck. They have features that we did not find in the other providers we reviewed, like business-to-business systems, and a bar-code feature," said Linda Cooper, EVP of residential lending for Elevations Credit Union. "With PCLender.com we can eliminate our forms vendor and are able to configure software to match our new workflow."

"This has been a very strong Quarter for PCLender. Our InHouse Mortgage LOS software is being recognized by increasing numbers of banks, credit unions, and mortgage companies for its extensive functionality,

compliance and security controls, ease of use, hosted delivery and rapid deployment” said Cy Brinn, chief operating officer of PCLender.com. “Each time a lender selects PCLender over other options, the decision confirms that we are on the right track with our product’s functionality, pricing and our implementation and support services.”

When asked why his company decided it was time to replace its LOS, Rosati of Trident said “Trident Mortgage Company decided to replace its current LOS due to feature functionality limitations, poor support, screen refresh latency, and the overall cost of ownership. In addition, the system did not provide many tools to help our sales staff to work in an efficient manner.” Cooper said that for Elevations Credit Union it was a compliance-driven decision. She said “Our current system lacked necessary security and lock-down fields, plus we were not confident in how the system was keeping us compliant with all the recent regulatory changes.”

### **About PCLender.com**

PCLender.com, Inc. is a provider of industry leading, enterprise-wide web-based mortgage lending solutions. The company’s suite of SaaS-based applications, including its award-winning loan origination system, has revolutionized how mortgage companies, banks, and credit unions manage the mortgage lifecycle and ensure highly compliant closed loans. PCLender.com is dedicated to providing real estate lenders with exceptional service, as well as a streamlined mortgage automation platform that maximizes efficiency and increases profitability. For more information, visit [www.pclender.com](http://www.pclender.com) or call **877-536-6886, ext. 501**.

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